

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6389

BILL NUMBER: HB 1166

NOTE PREPARED: Dec 8, 2009

BILL AMENDED:

SUBJECT: Professional Employer Organizations.

FIRST AUTHOR: Rep. Torr

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill defines "working capital" for purposes of the law regulating professional employer organizations (PEOs). It amends the current law applying to PEOs with respect to registration and financial requirements and unemployment compensation status. It makes conforming amendments.

Effective Date: July 1, 2010; January 1, 2012.

Explanation of State Expenditures: The Department of Insurance (DOI) must publish on the Internet a list of registered PEOs. The bill's requirements are within the DOI's routine administrative functions. The DOI should be able to publish the list with no additional appropriations, assuming near customary agency staffing and resource levels.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: DOI.

Local Agencies Affected:

Information Sources:

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